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華邦科技控股有限公司

HUABANG TECHNOLOGY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

DISCLOSEABLE TRANSACTION LOAN TRANSACTION

PROVISION OF THE LOAN

The Board is pleased to announce that on 18 October 2024, Hunlicar CCIG, as lender, entered into a Loan Agreement with the Borrower as borrower, the Chargors as chargors and Mr. Lo as guarantor pursuant to which Hunlicar CCIG agrees to grant the Loan in the amount of HK\$35,000,000 for five (5) months.

Hunlicar CCIG is principally engaged in money lending business in Hong Kong under the Money Lenders Ordinance. Hunlicar CCIG, as the lender of the Loan, is an indirect wholly-owned subsidiary of the Company.

LISTING RULES IMPLICATIONS

As some of the applicable percentage ratios in respect of the Loan granted under the Loan Agreement exceed 5% but are less than 25% under Rule 14.07 of the Listing Rules, the grant of the Loan constitutes a disclosable transaction for the Company under Chapter 14 of the Listing Rules.

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THE LOAN AGREEMENT

Date of agreement:	18 October 2024
Lender:	Hunlicar CCIG
Borrower:	The Borrower
Principal:	HK\$35,000,000
Interest rate:	15% per annum
Term:	Five (5) months commencing from the loan drawdown date
Second legal charge:	Second legal charge to be executed among Mr. Lo as chargor, the Borrower as borrower and Hunlicar CCIG as chargee, pursuant to which Mr. Lo charges to Hunlicar CCIG a residential property with car parking spaces located at So Kwun Wat Road, Tuen Mun, New Territories, Hong Kong by way of a second legal charge. Such charged properties were valued by an independent property valuer at approximately HK\$75 million as at 17 October 2024
Personal guarantee:	Deeds of guarantee executed by Mr. Lo as guarantor in favour of Hunlicar CCIG, pursuant to which Mr. Lo shall guarantee the repayment obligations of the Borrower under the Loan Agreement and the second legal charge
Share charge:	Share charge executed between the Chargors as chargors and Hunlicar CCIG as chargee, pursuant to which the Chargors charge to Hunlicar CCIG the entire issued share capital of the Borrower by way of a first fixed charge
Repayment:	The Borrower shall repay the interest on a monthly basis with the principal sum to be repaid at maturity of the Loan

FUNDING OF THE LOAN

The Group will finance the Loan with the Group's general working capital.

INFORMATION ON THE BORROWER AND THE CHARGORS

The Borrower is a limited company incorporated in Hong Kong and its principal activities are trading of electronic products and investment holding. Catalpa Holdings is a limited company incorporated in the British Virgin Islands and it is an investment holding company. The ultimate beneficial owners of the Borrower and Catalpa Holdings are Mr. Lo and his family members under his family trust as at the date of this announcement. Mr. Lo is a merchant. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of the Borrower, Catalpa Holdings and their respective ultimate beneficial owners including Mr. Lo is an Independent Third Party as at the date of this announcement.

REASON FOR AND BENEFITS OF THE PROVISION OF THE LOAN

The Company is an investment holding company. The Group is principally engaged in (i) computer and electronic products trading business (including computer and peripheral products and electronics products business), (ii) food trading business and (iii) financial services business (including securities brokerage business, advisory services business and money lending business).

The Lender is a licensed money lender company under the Money Lenders Ordinance and is principally engaged in the business of money lending. The provision of the Loan is a transaction carried out as part of the ordinary and usual course of business of the Group.

The Company has assessed the financial strength and repayment ability of the Borrower and Mr. Lo and the terms of the second legal charge and share charge, particulars of which are set out in the section headed "The Loan Agreement" in this announcement. The Group considers that the credit risk involved is acceptable.

The terms of the Loan Agreement (including the interest rate) were arrived at by the parties thereto after arm's length negotiations, with reference to prevailing commercial practice, and the amount of the Loan Agreement. The Directors consider that the terms of the Loan Agreement are fair and reasonable and the provision of the Loan is in the interest of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As some of the applicable percentage ratios in respect of the Loan granted under the Loan Agreement exceed 5% but are less than 25% under Rule 14.07 of the Listing Rules, the grant of the Loan constitutes a disclosable transaction for the Company under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings:

“Board”	the board of Directors
“Borrower”	Tai Cheung Electronic Company Limited, a company incorporated in Hong Kong with limited liability and is owned by Mr. Lo and Catalpa Holdings as to 50% and 50% respectively as at the date of this announcement
“Catalpa Holdings”	Catalpa Lo Holdings Limited, a company incorporated in the British Virgin Islands with limited liability
“Chargors”	Mr. Lo and Catalpa Holdings
“Company”	Huabang Technology Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hunlicar CCIG”	Hunlicar CCIG Financial Management Limited (formerly known as Huabang Finance Limited), a company incorporated in Hong Kong with limited liability with money lenders licence registered under Money Lenders Ordinance, and an indirect wholly-owned subsidiary of the Company as at the date of this announcement
“Independent Third Party(ies)”	third party(ies) independent of the Company and its connected persons (as defined in the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

“Loan”	the loan in the amount of HK\$35,000,000 provided by Hunlicar CCIG to the Borrower under the Loan Agreement
“Loan Agreement”	the loan agreement entered into between Hunlicar CCIG, the Borrower, the Chargors and Mr. Lo on 18 October 2024, particulars of which are stated in the section headed “The Loan Agreement” in this announcement
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Mr. Lo”	Mr. Lo Chuek Ling
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By Order of the Board
Huabang Technology Holdings Limited
Cheung Lit Wan Kenneth
Chairman & Executive Director

Hong Kong, 18 October 2024

As at the date of this announcement, the executive Directors are Mr. Cheung Lit Wan Kenneth, Mr. Chan Wing Sum, Ms. Luo Ying and Mr. Qu Hongqing; and the independent non-executive Directors are Mr. Loo Hong Shing Vincent, Mr. Mao Shuguang and Mr. Leung Wai Kwan.