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華邦科技控股有限公司

HUABANG TECHNOLOGY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

DISCLOSEABLE TRANSACTION LOAN TRANSACTION

PROVISION OF THE LOAN

The Board is pleased to announce that on 19 August 2024, Hunlicar CCIG, as lender, entered into a Loan Agreement with the Borrower as borrower, the Chargor as chargor, and the Guarantor as guarantor, pursuant to which Hunlicar CCIG agrees to grant the Loan in the amount of HK\$15,000,000 for 33 months.

Hunlicar CCIG is principally engaged in money lending business in Hong Kong under the Money Lenders Ordinance. Hunlicar CCIG, as the lender of the Loan, is an indirect wholly-owned subsidiary of the Company.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios in respect of the Loan granted under the Loan Agreement exceed 5% but is less than 25% under Rule 14.07 of the Listing Rules, the grant of the Loan constitutes a disclosable transaction for the Company under Chapter 14 of the Listing Rules.

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THE LOAN AGREEMENT

Date of agreement: 19 August 2024

Lender: Hunlicar CCIG

Borrower:	The Borrower
Chargor:	The Chargor
Guarantor:	The Guarantor
Principal:	HK\$15,000,000
Interest rate:	12% per annum
Term:	33 months commencing from the loan drawdown date
Personal guarantee:	Deeds of guarantee executed by the Guarantor in favour of Hunlicar CCIG, pursuant to which the Guarantor shall guarantee the repayment obligations of the Borrower under the Loan Agreement
Debenture:	Debenture executed by the Chargor in favour of Hunlicar CCIG, pursuant to which the Chargor shall charge to Hunlicar CCIG all the Chargor's undertaking, property, assets, goodwill, rights and revenue by way of floating charge as regards to the remaining assets of the assigned portfolio of unsecured receivables in the book of a company principally engaged in the provision of consumer credit finance services ("Company A"), after excluding the receivables that had been recovered by the Chargor before the date of the Debenture, such assignment was made pursuant to an assignment entered into among the Chargor as assignee and Company A as assignor. As at 30 June 2024, the remaining outstanding balance of such receivables amounted to approximately HK\$432 million
Repayment:	The Borrower shall repay the principal and interest on the principal in 33 equal monthly instalments

FUNDING OF THE LOAN

The Group will finance the Loan with the Group's general working capital.

INFORMATION ON THE BORROWER, THE CHARGOR AND THE GUARANTOR

Each of the Borrower and the Chargor is a limited company incorporated in Hong Kong. The principal activity of the Borrower is debts management and its sole ultimate beneficial owner is Mr. Cheung Alfred Ho Tung as at the date of this announcement. The principal activity of the Chargor is provision of financial services and its sole ultimate beneficial owner is Mr. Pan Shu Pin Ban as at the date of this announcement. The Borrower and the Chargor have been engaging in the same industry and the Guarantor and Mr. Cheung Alfred Ho Tung are siblings. To the best of the Directors'

knowledge, information and belief having made all reasonable enquiries, each of the Borrower and the Chargor and their respective ultimate beneficial owners, Company A and the Guarantor is an Independent Third Party as at the date of this announcement.

REASON FOR AND BENEFITS OF THE PROVISION OF THE LOAN

The Company is an investment holding company. The Group is principally engaged in (i) computer and electronic products trading business (including computer and peripheral products and electronics products business), (ii) food trading business and (iii) financial services business (including securities brokerage business, advisory services business and money lending business).

The Lender is a licensed money lender company under the Money Lenders Ordinance and is principally engaged in the business of money lending. The provision of the Loan is a transaction carried out as part of the ordinary and usual course of business of the Group.

The Company has assessed the financial strength and repayment ability of the Borrower and the Guarantor and the terms of the debenture, details of the debenture are set out in the section headed “The Loan Agreement” in this announcement. The Group considers that the credit risk involved is acceptable.

The terms of the Loan Agreement (including the interest rate) were arrived at by the parties thereto after arm’s length negotiations, with reference to prevailing commercial practice, and the amount of the Loan Agreement. The Directors consider that the terms of the Loan Agreement are fair and reasonable and the provision of the Loan is in the interest of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios in respect of the Loan exceed 5% but is less than 25% under Rule 14.07 of the Listing Rules, the grant of the Loan constitutes a disclosable transaction for the Company under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings:

“Board”	the board of Directors
“Borrower”	Nice Happy Limited, a company incorporated in Hong Kong with limited liability
“Chargor”	CCIG Credit Limited, a company incorporated in Hong Kong with limited liability

“Company”	Huabang Technology Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Guarantor”	Ms. Cheung Wing Sze Linda
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hunlicar CCIG”	Hunlicar CCIG Financial Management Limited (formerly known as Huabang Finance Limited), a company incorporated in Hong Kong with limited liability with money lenders licence registered under Money Lenders Ordinance, and is an indirect wholly-owned subsidiary of the Group as at the date of this announcement
“Independent Third Party(ies)”	third party(ies) independent of the Company and its connected persons (as defined in the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	the loan in the amount of HK\$15,000,000 provided by Hunlicar CCIG to the Borrower under the Loan Agreement
“Loan Agreement”	the loan agreement entered into among Hunlicar CCIG, the Borrower, the Chargor and the Guarantor on 19 August 2024, particulars of which are stated in the section headed “The Loan Agreement” in this announcement
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Shareholders”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“%”

per cent

By Order of the Board
Huabang Technology Holdings Limited
Cheung Lit Wan Kenneth
Chairman & Executive Director

Hong Kong, 19 August 2024

As at the date of this announcement, the executive Directors are Mr. Cheung Lit Wan Kenneth, Mr. Chan Wing Sum, Ms. Luo Ying and Mr. Qu Hongqing; and the independent non-executive Directors are Mr. Loo Hong Shing Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.