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華邦科技控股有限公司

HUABANG TECHNOLOGY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Huabang Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Cheung Lit Wan Kenneth has been appointed as the Chairman, and executive Director of the Company, with effect from 2 July 2024.

Mr. Cheung Lit Wan Kenneth (“**Mr. Cheung**”), aged 57. Mr. Cheung has over 30 years of management experience in investment on securities, wealth management, asset management and financial products. He is the founder, chairman and chief executive officer of China Hunlicar Financial Group Limited. Before that, he was an executive director of Glory Sun Financial Holdings Limited (formerly known as China Goldjoy Holding Limited) and the founder, executive director and chief executive officer of Glory Sun Securities Limited (formerly known as Hunlicar Securities Limited, China Yinsheng Securities Limited and China Goldjoy Securities Limited respectively).

As at the date of this announcement, Mr. Cheung is deemed to be interested in 232,739,600 shares of the Company (the “**Shares**”) through interest in controlled corporation, Talent Virtue International Limited which is owned as to 100% by Mr. Cheung. Mr. Cheung is also the beneficial owner of 45,000,000 Shares. Save as disclosed herein and as at the date of this announcement, Mr. Cheung does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, save as disclosed above, to the best knowledge and information of the Directors having made reasonable enquiries, Mr. Cheung (i) does not hold any other position in the Company or any other members of the Group; (ii) does not hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited); and (iv) does not have any other major appointments and professional qualifications.

Mr. Cheung will enter into a service agreement with the Company. Mr. Cheung's term of services with the Company is not appointed for a specific term and can be terminated by giving three months' prior written notice or in certain circumstances as in accordance with the terms of the service agreement. Mr. Cheung is subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company. Under the service agreement, Mr. Cheung is entitled to a fixed remuneration of HK\$280,000 per month and bonus payable at the discretion of the Board at which was determined with reference to the prevailing market conditions and Mr. Cheung's effort and expertise. Mr. Cheung's remuneration and other benefits are subject to review by the Board from time to time.

Save as disclosed above, Mr. Cheung has confirmed that there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules nor any other matters concerning his appointment as an executive Director that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Cheung for joining the Board.

By order of the Board
Huabang Technology Holdings Limited
Cheung Lit Wan Kenneth
Chairman & Executive Director

Hong Kong, 2 July 2024

As at the date of this announcement, the executive Directors are Mr. Cheung Lit Wan Kenneth, Mr. Chan Wing Sum, Ms. Luo Ying and Mr. Qu Hongqing; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.