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華邦科技控股有限公司

HUABANG TECHNOLOGY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

POSITIVE PROFIT ALERT

This announcement is made by Huabang Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the management accounts of the Group for the year ended 31 March 2024 and the information currently available to the Company, it is expected that the Group will record a profit attributable to owners of the Company of approximately HK\$11 million to HK\$16 million for the year ended 31 March 2024, as compared to the loss of approximately HK\$128 million for last year ended 31 March 2023, which was primarily attributable to (i) the increase in overall gross profit of the Group, (ii) the decrease in provision for expected credit loss allowance on the Group’s account receivables, (iii) the reversal of expected credit loss on loan receivables of the Group, and (iv) the absence of impairment loss of goodwill for current year.

As the Company is still in the process of finalising the consolidated results for the year ended 31 March 2024, the information contained in this announcement is only based on the Board’s preliminary assessment of the management accounts of the Group for the year ended 31 March 2024 and the information currently available and is not based on any figures or information audited or reviewed by the Company’s auditors or the audit committee, and the information is subject to adjustments and finalisation. Therefore, the actual annual results of the Group for the year ended 31 March 2024 may differ from the information contained in this announcement. Further details of the Group’s financial results and performance will be disclosed in the Company’s annual results announcement, which is expected to be published by the end of June 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huabang Technology Holdings Limited
Chan Wing Sum
Executive Director

Hong Kong, 5 June 2024

As at the date of this announcement, the executive Directors of the Company are Mr. Chan Wing Sum, Mr. Qu Hongqing and Ms. Luo Ying; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.