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華邦科技控股有限公司

HUABANG TECHNOLOGY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

UNUSUAL PRICE MOVEMENT

AND

INSIDE INFORMATION

This announcement is made by Huabang Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) has noted the increase in the price of the shares of the Company today. Have made all such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as disclosed below, it is not aware of any reasons for these price movements or of any information which must be announced to avoid a false market in the Company’s shares or of any inside information which needs to be disclosed under Part XIVA of the SFO.

The Board wishes to inform its shareholders and potential investors that the Company is contemplating to conduct rights issue in order to expand the Group’s trading business and financial services business, and to exploit any opportunities to acquire new businesses or make strategic investments to broaden or create synergy for the Group’s trading business. The Group has been engaged in discussions over an opportunity to acquire a business engaged in trading of electronic assembly equipment and semi-conductor machinery.

As at the date of this announcement, the Group has not entered into any binding commitment with respect to the proposed rights issue or the opportunity for the potential acquisition. The Company will make further announcement(s) in this regard in accordance with the Listing Rules as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huabang Technology Holdings Limited

Qu Hongqing
Executive Director

Hong Kong, 16 November 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Qu Hongqing, Mr. Chan Wing Sum and Ms. Kwok Ling Yee Pearl Elizabeth; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Li Huaqiang and Mr. Zhu Shouzhong.