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**華邦科技控股有限公司**

**HUABANG TECHNOLOGY HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3638)**

**(1) SHARE CONSOLIDATION; AND  
(2) ADJUSTMENT IN RELATION TO THE SHARE OPTION SCHEME  
AND THE SHARE AWARD SCHEME**

References are made to the circular of Huabang Technology Holdings Limited (the “**Company**”) dated 25 February 2022 regarding the Share Consolidation (the “**Circular**”) and the announcement of the Company dated 16 March 2022 in respect of the poll results of the extraordinary general meeting of the Company held on 16 March 2022. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

**SHARE CONSOLIDATION**

The board (“**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that all the conditions precedent to the Share Consolidation have been fulfilled and the Share Consolidation will become effective on Friday, 18 March 2022. Dealings in the Consolidated Shares will commence at 9:00 a.m. on Friday, 18 March 2022. Please refer to the Circular for the details, including the trading arrangement and the exchange of share certificates and matching services for odd lots of the Consolidated Shares arising in connection with the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from orange to green.

**ADJUSTMENTS IN RELATION TO THE SHARE OPTION SCHEME AND THE SHARE AWARD SCHEME**

The Company has a Share Option Scheme which was adopted by the Company on 21 August 2013. As at the date of this announcement, there is no outstanding share options granted under the Share Option Scheme. As a result of the Share Consolidation, the maximum number of Consolidated Shares which may fall to be issued pursuant to the exercise of any share options under the Share Option Scheme will be adjusted to 38,565,600 Consolidated Shares pursuant to the terms of the Share Option Scheme.

Save for the above adjustments, all other terms and conditions of the Share Option Scheme remain unchanged.

The Company has a Share Award Scheme which was adopted by the Company on 14 March 2019. As at the date of this announcement, no share awards were granted under the Share Award Scheme. As a result of the Share Consolidation, the number of Consolidated Shares held by the trustee for the Share Award Scheme will be adjusted to 4,274,400 Consolidated Shares pursuant to the terms of the Share Award Scheme.

Save for the above adjustments, all other terms and conditions of the Share Award Scheme remain unchanged.

By Order of the Board  
**Huabang Technology Holdings Limited**  
**George Lu**  
*Chairman & Chief Executive Officer*

Hong Kong, 17 March 2022

*As at the date of this announcement, the Executive Directors of the Company are Mr. George Lu and Mr. Liu Qiaosong; and the independent Non- Executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.*