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華邦金融控股有限公司

Huabang Financial Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Huabang Financial Holdings Limited” to “Huabang Technology Holdings Limited” and adopt the Chinese name “華邦科技控股有限公司” as its new dual foreign name to replace its existing Chinese name “華邦金融控股有限公司”.

The proposed Change of Company Name is subject to the following conditions: (i) the passing of a special resolution by the Shareholders at the EGM to approve the Change of Company Name; and (ii) the Registrar of Companies in the Cayman Islands approving the Change of Company Name.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “**Board**”) of Huabang Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Huabang Financial Holdings Limited” to “Huabang Technology Holdings Limited” and adopt the Chinese name “華邦科技控股有限公司” as its new dual foreign name to replace its existing Chinese name “華邦金融控股有限公司” (the “**Change of Company Name**”).

REASONS FOR THE CHANGE OF COMPANY NAME

The Group is principally engaged in computer and peripheral products business and financial services business. The Board evaluates from time to time the business strategies of the Group. It is not only dedicated to developing the Group’s existing core businesses but is also dynamic in value creation through diversification and expansion into new business areas which can enhance shareholders’ value.

Looking ahead, the Group will continue to adhere to its principle of steady development, and positively cope with any challenges and capture suitable opportunities. The Group will continue to dedicate to exploiting new business opportunities in other sectors from time to time. While the Group

continues to develop the relatively stable existing business, the Group will look into further expansion to the fast-growing technology related businesses. The proposed Change of Company Name will better reflect the Group's future strategic direction.

The Board considers that the Change of Company Name will better reflect the business strategy and future business development of the Company, as well as providing the Company with a new corporate image. As such, the Board believes that the Change of Company Name is in the best interests of the Company and the shareholders of the Company (the "**Shareholders**") as a whole.

CONDITIONS OF THE CHANGE OF COMPANY NAME

The Change of Company Name is subject to satisfaction of the following conditions:

1. the passing of a special resolution by the Shareholders approving the Change of Company Name at an extraordinary general meeting of the Company (the "**EGM**"); and
2. the Registrar of Companies in the Cayman Islands approving the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date on which the Registrar of Companies in the Cayman Islands enters the new English and dual foreign name in Chinese of the Company on the register of companies maintained by the Registrar of Companies in the Cayman Islands and issues a certificate of incorporation on change of name. The Company will then carry out the necessary registration and/or filing procedures with the Registrar of Companies in the Cayman Islands and the Companies Registry in Hong Kong.

EFFECT OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the Shareholders or the Company's daily operations or its financial position. Once the Change of Company Name has become effective, any new share certificates of the Company issued thereafter will bear the new name of the Company.

All the existing share certificates in issue bearing the present name of the Company will, after the Change of Company Name having become effective, continue to be effective and valid evidence of legal title to the shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

In addition, subject to the confirmation by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the English and Chinese stock short names of the Company for trading in the securities on the Stock Exchange will also be changed after the Change of Company Name becomes effective.

GENERAL

As no Shareholders have a material interest in the Change of Company Name, no Shareholders will be required to abstain from voting on the resolution to approve the Change of Company Name.

The EGM will be held for the Shareholders to consider and, if thought fit, pass the special resolution to approve the Change of Company Name. A circular containing, among others, details regarding the Change of Company Name, a notice convening the EGM and related proxy form will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company as and when appropriate to inform the Shareholders of, among other things, the poll results of the EGM, the effective date of the Change of Company Name and the new English and Chinese stock short names of the Company for trading of the shares of the Company on the Stock Exchange.

By order of the Board
Huabang Financial Holdings Limited
George Lu
Chairman & Chief Executive Officer

Hong Kong, 18 February 2021

As at the date of this announcement, the executive directors of the Company are Mr. George Lu and Ms. Shen Wei; the non-executive director of the Company is Mr. Pang Chung Fai Benny; and the independent non-executive directors of the Company are Mr. Loo Hong Shing Vincent, Mr. Li Huaqiang and Mr. Zhu Shouzhong.