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華邦金融控股有限公司

Huabang Financial Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

POSITIVE PROFIT ALERT

This announcement is made by Huabang Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review on the management account of the Group for the six months ended 30 September 2020 and the information currently available to the Company, it is expected that the Group will record a net profit of approximately HK\$2 million for the six months ended 30 September 2020 as compared to the net loss position for the six months ended 30 September 2019, mainly due to increase in overall gross profit and decrease in general and administrative expenses of the Group for the period.

As the Company is still in the process of finalising the consolidated results for the six months ended 30 September 2020, the information contained in this announcement is only based on the Board’s preliminary assessment of information currently available and is not based on any figures or information audited or reviewed by the Company’s auditors or the audit committee, and the information is subject to adjustments and finalisation. Therefore, the actual interim results of the Group for the six months ended 30 September 2020 may differ from the information contained in this announcement. Further details of the Group’s financial results and performance will be disclosed in the Company’s interim results announcement which is expected to be published by the end of November 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huabang Financial Holdings Limited
George Lu
Chairman and Chief Executive Officer

Hong Kong, 2 November 2020

As at the date of this announcement, the executive Director of the Company is Mr. George Lu; the non-executive Director of the Company is Mr. Pang Chung Fai Benny; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.