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**華邦金融控股有限公司**

**Huabang Financial Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3638)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Huabang Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 March 2020 and the information currently available to the Company, it is expected that the Group will record a net profit of approximately HK\$9 million for the year ended 31 March 2020 as compared to the net loss position for the year ended 31 March 2019, mainly due to (i) increase in overall operating revenue of the Group for the year; (ii) decrease in provision for impairment of account receivables and loan receivables; and (iii) decrease in overall general and administrative expenses of the Group for the year.

As the Company is still in the process of finalising the consolidated annual results for the year ended 31 March 2020, the information contained in this announcement is only based on the Board’s preliminary assessment of information currently available and is not based on any figures or information audited or reviewed by the Company’s auditors or the audit committee, and the information is subject to adjustments and finalisation. Therefore, the actual annual results of the Group for the year ended 31 March 2020 may differ from the information contained in this announcement. Further details of the Group’s financial results and performance will be disclosed in the Company’s annual results announcement which is expected to be published by the end of June 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Huabang Financial Holdings Limited**  
**George Lu**  
*Chairman and Chief Executive Officer*

Hong Kong, 9 June 2020

*As at the date of this announcement, the executive Director of the Company is Mr. George Lu; the non-executive Director of the Company is Mr. Pang Chung Fai Benny; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.*