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華邦金融控股有限公司

Huabang Financial Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Huabang Financial Holdings Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) announces that Mr. Lam Allan Loc (“**Mr. Lam**”) has resigned as an executive director and vice chairman of the Company, with effect from 1 September 2019 to devote more time to his other business commitments.

Mr. Lam remains as a consultant of the Group for insurance business development. Mr. Lam confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express gratitude to Mr. Lam for his valuable contributions to the Company during his term as an executive Director of the Company.

The Board also announces that with effect from 1 September 2019, Mr. George Lu, an executive Director and Mr. Loo Hong Shing, Vincent, an independent non-executive Director have been appointed as a member of the corporate governance committee of the Company and Mr. Lam and Ms. Lu Qinzhen have ceased to be a member of the corporate governance committee of the Company.

By Order of the Board
Huabang Financial Holdings Limited
George Lu
Chairman & Chief Executive Officer

Hong Kong, 30 August 2019

As at the date of this announcement, the executive Directors of the Company are Mr. George Lu and Mr. Lam Allan Loc; the non-executive Director of the Company is Mr. Pang Chung Fai Benny; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.