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華邦金融控股有限公司

Huabang Financial Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

**SUPPLEMENTAL ANNOUNCEMENT
PURSUANT TO RULES 13.51B(2) AND 13.51(2)(H)
OF THE LISTING RULES**

References are made to the circular of Huabang Financial Holdings Limited (the “**Company**”) dated 19 July 2019 (the “**Circular**”) in relation to, among other things, the proposed re-election of retiring directors and the announcement of the Company dated 8 August 2019 (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular and the Announcement.

After due consideration of the Criticism and its impact on the suitability of Mr. Pang Chung Fai Benny (“**Mr. Pang**”) to act as a director of the Company, the nomination committee of the Company (the “**Nomination Committee**”) considers that the Criticism does not affect Mr. Pang in discharging his duties as a non-executive director of the Company for the following reasons:

1. the nature of the Criticism did not involve fraud or dishonesty or casted doubt on Mr. Pang’s integrity. In the News Release, the Stock Exchange did not raise concern on Mr. Pang’s suitability to act as a director of companies listed on the Stock Exchange. Mr. Pang’s breaches of the relevant GEM Listing Rules were also not found to be willful and persistent;
2. it concurs with the direction of the Stock Exchange that Mr. Pang was required to complete the relevant trainings on GEM Listing Rules compliance, director’s duties and corporate governance matters. It is expected that Mr. Pang will learn from the Criticism and will be even more equipped after his completion of such trainings; and
3. Mr. Pang has confirmed to the Nomination Committee that (i) he will complete the relevant trainings according to the directions of the Stock Exchange; and (ii) he believed that he has sufficient experience and the competency to continue to act as a non-executive director of the Company and the Criticism will not have any impact on the Company.

In consideration of the above and more importantly, having considered the fact that Mr. Pang has been contributing to the Company diligently with due care since his first position as an independent non-executive director of the Company from June 2012 to January 2017, being re-designated as an

executive director of the Company and appointed as vice chairman of the Board from January 2017 to April 2018 and later re-designated as a non-executive director of the Company in April 2018, the Board considered that Mr. Pang has gained an in-depth experience and knowledge in the business sector in which the Company operates. The Board is of the view that Mr. Pang has the requisite character, experience and integrity and is able to demonstrate a standard of competence commensurate with his position as the non-executive director of the Company. Based on the foregoing, the Nomination Committee and the Board consider that Mr. Pang is still suitable to act as a director of the Company and would recommend the proposed re-election of Mr. Pang as a non-executive director of the Company at the annual general meeting of the Company to be held on 23 August 2019.

By Order of the Board
Huabang Financial Holdings Limited
George Lu
Chairman & Chief Executive Officer

Hong Kong, 13 August 2019

As at the date of this announcement, the executive Directors of the Company are Mr. George Lu and Mr. Lam Allan Loc; the non-executive Director of the Company is Mr. Pang Chung Fai Benny; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.