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**華邦金融控股有限公司**

**Huabang Financial Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3638)**

## **ANNOUNCEMENT PURSUANT TO RULES 13.51B(2) AND 13.51(2)(H) OF THE LISTING RULES**

This announcement is made by Huabang Financial Holdings Limited (the “**Company**”) pursuant to Rules 13.51B(2) and 13.51(2)(h) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and reference is made to the circular of the Company dated 19 July 2019 in relation to, among other things, the proposed re-election of retiring directors.

The board of directors (the “**Board**”) of the Company has been informed that Mr. Pang Chung Fai, Benny (“**Mr. Pang**”), a non-executive director of the Company, has been criticized by the GEM Listing Committee of the Stock Exchange on 15 July 2019 in relation to his breach of Rule 5.01(6) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”) and his obligations under the Declaration and Undertaking given by him to the Stock Exchange set out in Appendix 6-A of the GEM Listing Rules, in discharging his duties as an independent non-executive director (which he had retired since 1 June 2018) of China Regenerative Medicine International Limited (Stock Code: 8158) (“**CRMI**”), and for failing to use his best endeavours to procure CRMI to comply with the GEM Listing Rules in relation to certain lending activity conducted by CRMI (the “**Criticism**”). At all material times, Mr. Pang had raised his concern over the lending activity conducted by CRMI in numerous occasions, although his recommendations were not accepted. Pursuant to the Criticism, Mr. Pang is directed to complete 24 hours of trainings in relation to the GEM Listing Rules compliance, director’s duties and corporate governance matters together with four hours of training on Chapter 19 and Appendix 15 of the GEM Listing Rules. The related news release (the “**News Release**”) of the Stock Exchange can be found on the website of the Stock Exchange.

Save as disclosed in the News Release and this announcement, Mr. Pang has confirmed to the Company that there is no other matter that needs to be disclosed pursuant to Rules 13.51B(2) and 13.51(2)(h) to (v) of the Listing Rules and any other matters that need to be brought to the attention of the shareholders of the Company.

To the best knowledge, information and belief of the Board, the above issues do not relate to the current affairs of the Company. The nomination committee of the Company and the Board is assessing on the Criticism and its impact on the suitability of Mr. Pang to act as a director of the Company and will publish a supplemental announcement regarding the assessment in due course.

By Order of the Board  
**Huabang Financial Holdings Limited**  
**George Lu**  
*Chairman & Chief Executive Officer*

Hong Kong, 8 August 2019

*As at the date of this announcement, the executive Directors of the Company are Mr. George Lu and Mr. Lam Allan Loc; the non-executive Director of the Company is Mr. Pang Chung Fai Benny; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.*