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**華邦金融控股有限公司**

**Huabang Financial Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3638)**

**(1) RE-DESIGNATION OF DIRECTOR;  
(2) RESIGNATION OF EXECUTIVE DIRECTOR; AND  
(3) CHANGES IN THE COMPOSITION OF BOARD COMMITTEE**

The Board of Huabang Financial Holdings Limited announces that, with effect from 12 April 2019:

1. Mr. Lam Allan Loc, vice chairman of the Company, has been re-designated from a non-executive Director to an executive Director of the Company;
2. Ms. Lau Wing Sze has resigned as an executive Director of the Company; and
3. Mr. Lam Allan Loc has been appointed as a member of the corporate governance committee and Ms. Lau Wing Sze has ceased to be a member of the corporate governance committee.

**RE-DESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Huabang Financial Holdings Limited (the “**Company**”) announces that Mr. Lam Allan Loc (“**Mr. Lam**”) has been re-designated from a non-executive Director to an executive Director (the “**Re-designation**”) of the Company with effect from 12 April 2019.

Mr. Lam, aged 57, vice chairman of the Company, was previously the appointed deputy general manager of An Bang Life Insurance Group based in Beijing from 2017 to 2018. Prior to that, Mr. Lam served as the country president of Chubb Life Insurance Company (Hong Kong) Limited from 2014 to 2016. Mr. Lam past positions included serving as the china country manager and senior vice president for Business Development (SEA) of BNP Paribas Cardif, based in Shanghai from 2011 to 2014. Mr. Lam worked as the chief marketing officer of the regional corporate solutions division for American International Assurance (AIA) Group based in Hong Kong (stock code: 1299), a company listed on the Main Board of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), from 2006 to 2011 and was the chief executive officer of AXA-Minmetals Life Assurance Company Limited based in Shanghai from 2003 to 2006. Mr. Lam was the business development director of

Prudential Corporation Asia based in Hong Kong from 2000 to 2003. Mr. Lam has over 20 years of working experience in corporate management and business development. Mr. Lam was awarded a Master of Business Administration degree from the University of Ottawa in 1996 and a diploma in electronics engineering technology from the Humber College of Applied Arts and Technology in 1986 in Toronto, Ontario, Canada.

Save as disclosed above, Mr. Lam did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas. As at the date of this announcement, Mr. Lam does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company. Further, as at the date of this announcement, Mr. Lam does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Pursuant to a letter of appointment signed by the Company and Mr. Lam, Mr. Lam’s term of services with the Company is not appointed for a specific term unless terminated by three months’ written notice or in certain circumstances as in accordance with the terms of the letter of appointment. Mr. Lam will hold office until the next following annual general meeting of the Company after his appointment and will then be eligible for re-election in accordance with the Company’s memorandum and articles of association and the Listing Rules. Pursuant to the letter of appointment, Mr. Lam will be entitled to a fixed remuneration of HK\$1,200,000 per annum and bonus payable at the discretion of the Board at which was determined with reference to the prevailing market conditions and Mr. Lam’s effort and expertise. Mr. Lam’s remuneration and other benefits are subject to review by the Board from time to time.

Save as disclosed above, the Board is not aware of any matters relating to the Re-designation that needs to be brought to the attention of the shareholders of the Company, and Mr. Lam confirmed that there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warm welcome to Mr. Lam in his new position in the Board.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board announces that Ms. Lau Wing Sze (“Ms. Lau”) has resigned as an executive Director of the Company with effect from 12 April 2019 to devote more time to her other work commitments of the Company.

Ms. Lau confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express gratitude to Ms. Lau for her valuable contributions to the Company during her term as executive Director of the Company.

## **CHANGES IN THE COMPOSITION OF BOARD COMMITTEE**

The Board also announces that with effect from 12 April 2019, Mr. Lam has been appointed as a member of the corporate governance committee and Ms. Lau Wing Sze has ceased to be a member of the corporate governance committee.

By Order of the Board  
**Huabang Financial Holdings Limited**  
**George Lu**  
*Chairman & Chief Executive Officer*

Hong Kong, 12 April 2019

*As at the date of this announcement, the executive Directors of the Company are Mr. George Lu and Mr. Lam Allan Loc; the non-executive Director of the Company is Mr. Pang Chung Fai Benny; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.*