

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華邦金融控股有限公司

Huabang Financial Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

- (1) RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF VICE CHAIRMAN;**
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(3) CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The Board of Huabang Financial Holdings Limited announces that, with effect from 1 November 2018:

1. Mr. Lam Allan Loc has been re-designated from an independent non-executive Director to a non-executive Director and has been appointed as the vice chairman of the Company;
2. Mr. Li Huaqiang has been appointed as an independent non-executive Director of the Company; and
3. Mr. Lam Allan Loc has ceased to be a member in each of the audit committee, the remuneration committee and the nomination committee and the chairman of the nomination committee; Mr. Li Huaqiang has been appointed as a member in each of the audit committee, the remuneration committee and the nomination committee; and Mr. Loo Hong Shing Vincent, the independent non-executive Director of the Company, has been appointed as the chairman of the nomination committee.

RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF VICE CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of Huabang Financial Holdings Limited (the “**Company**”) announces that Mr. Lam Allan Loc (“**Mr. Lam**”) has been re-designated from an independent non-executive Director to a non-executive Director (the “**Re-designation**”) and has been appointed as the vice chairman of the Company with effect from 1 November 2018.

Mr. Lam, aged 56, was previously the appointed deputy general manager of An Bang Life Insurance Group based in Beijing from 2017 to 2018. Prior to that, Mr. Lam served as the country president of Chubb Life Insurance Company (Hong Kong) Limited from 2014 to 2016. Mr. Lam past positions

included serving as the china country manager and senior vice president for Business Development (SEA) of BNP Paribas Cardif, based in Shanghai from 2011 to 2014. Mr. Lam worked as the chief marketing officer of the regional corporate solutions division for American International Assurance (AIA) Group based in Hong Kong (stock code: 1299), a company listed on the Main Board of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), from 2006 to 2011 and was the chief executive officer of AXA-Minmetals Life Assurance Company Limited based in Shanghai from 2003 to 2006. Mr. Lam was the business development director of Prudential Corporation Asia based in Hong Kong from 2000 to 2003. In addition, Mr. Lam served as a director of Grandcyber Corporation Limited, which was a member of Pearl Oriental Cyberforce Limited (previously known as Pearl Oriental Holdings Limited) (stock code: 988), a company listed on the Main Board of the Stock Exchange, from April 2000 to October 2000. Mr. Lam also was the assistant vice-president & operations director of AIA Pension and Trustee based in Hong Kong from 1996 to 2000. Mr. Lam also has been a project manager of Cathay Pacific Airways Limited (stock code: 293), a company listed on the Main Board of the Stock Exchange and a senior avionics technologist of Boeing Commercial Aircraft from 1986 to 1992. Mr. Lam has over 20 years of working experience in corporate management and business development. Mr. Lam was awarded a Master of Business Administration degree from the University of Ottawa in 1996 and a diploma in electronics engineering technology from the Humber College of Applied Arts and Technology in 1986 in Toronto, Ontario, Canada.

Save as disclosed above, Mr. Lam did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas. As at the date of this announcement, Mr. Lam does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company. Further, as at the date of this announcement, Mr. Lam does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Pursuant to a letter of appointment signed by the Company and Mr. Lam, Mr. Lam’s term of services with the Company commencing from 1 November 2018 and is not appointed for a specific term unless terminated by two months’ written notice or in certain circumstances as in accordance with the terms of the letter of appointment. Mr. Lam will hold office until the next following annual general meeting of the Company after his appointment and will then be eligible for re-election in accordance with the Company’s memorandum and articles of association and the Listing Rules. Pursuant to the letter of appointment, Mr. Lam will be entitled to a fixed remuneration of HK\$960,000 per annum and bonus payable at the discretion of the Board at which was determined with reference to the prevailing market conditions and Mr. Lam’s effort and expertise. Mr. Lam’s remuneration and other benefits are subject to review by the Board from time to time.

Save as disclosed above, the Board is not aware of any matters relating to the Re-designation that needs to be brought to the attention of the shareholders of the Company, and Mr. Lam confirmed that there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warm welcome to Mr. Lam in his new position in the Board.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Li Huaqiang (“**Mr. Li**”) has been appointed as an independent non-executive Director of the Company with effect from 1 November 2018.

Mr. Li Huaqiang, aged 60, has served as a non-executive director of China Everbright Bank Company Limited (stock code: 6818), a company listed on the Main Board of the Stock Exchange, between September 2016 to June 2018. Mr. Li worked at Central Huijin Investment Limited (“**CHI**”), a state-owned investment company established in accordance with the PRC Company Law, and served as Director of China Everbright Group Limited. Mr. Li served successively as an Engineer of Zhuzhou Smelter Factory of China National Nonferrous Metals Industry Corporation, Deputy Secretary of the Communist Youth League Committee of the Main Plant, Deputy Director of the Second Plant and General Manager of the joint venture in Shenzhen; Assistant General Manager and Department Director of Shenzhen Science and Industry Park Corporation Joint Venture Shenzhen (Moscow); Deputy General Manager of the Investment Banking Department of Guosen Securities Company Limited; Chairman of the Board of Directors, Secretary of CPC Committee and President of Founder Securities Limited; Vice President of Huaxi Securities Company Limited and President and Deputy CPC Committee Secretary of China Lion Securities Company Limited; Designated Director of CHI (serving at China Investment Securities Company Limited); Vice Chairman of the Board of Directors of China Securities Co., Ltd.; Chief Head of the First Division of Equity Management of Securities Institutions of Securities Institution Management Department/Insurance Institution Management Department of CHI. Mr. Li holds a Master’s degree of EMBA from Peking University. He also obtained an external degree of DBA in Finance from California American University.

Save as disclosed above, Mr. Li did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas. As at the date of this announcement, Mr. Li does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. Further, as at the date of this announcement, Mr. Li does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Pursuant to a letter of appointment signed by the Company and Mr. Li, Mr. Li’s term of services with the Company is fixed at three years commencing from 1 November 2018 unless terminated by three months’ written notice or in certain circumstances as in accordance with the terms of the letter of appointment. Mr. Li will hold office until the next following annual general meeting of the Company after his appointment and will then be eligible for re-election in accordance with the Company’s memorandum and articles of association and the Listing Rules. Pursuant to the letter of appointment, Mr. Li will be entitled to a fixed remuneration of HK\$161,000 per annum and bonus payable at the discretion of the Board at which was determined with reference to the prevailing market conditions and Mr. Li’s effort and expertise. Mr. Li’s remuneration and other benefits are subject to review by the Board from time to time.

Save as disclosed above, the Board is not aware of any matters relating to the appointment of Mr. Li that needs to be brought to the attention of the shareholders of the Company, and Mr. Li confirmed that there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warm welcome to Mr. Li in joining the Board.

CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The Board also announces that with effect from 1 November 2018, (1) Mr. Lam has ceased to be a member in each of the audit committee, the remuneration committee and the nomination committee and the chairman of the nomination committee; (2) Mr. Li has been appointed as a member in each of the audit committee, the remuneration committee and the nomination committee; and (3) Mr. Loo Hong Shing Vincent, the independent non-executive Director of the Company, has been appointed as the chairman of the nomination committee.

By Order of the Board
Huabang Financial Holdings Limited
George Lu
Chairman & Chief Executive Officer

Hong Kong, 1 November 2018

As at the date of this announcement, the executive Directors of the Company are Mr. George Lu and Ms. Lau Wing Sze, the non-executive Directors of the Company are Mr. Lam Allan Loc, Mr. Pang Chung Fai Benny and Mr. Yeung Wai Fai Andrew; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.