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華邦金融控股有限公司

Huabang Financial Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

RE-DESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Huabang Financial Holdings Limited (the “**Company**”) announces that Mr. Pang Chung Fai Benny (“**Mr. Pang**”) has been re-designated from an executive Director to a non-executive Director and ceased to be the Vice Chairman of the Company with effect from 12 April 2018. Mr. Pang was appointed as an executive Director and the Vice Chairman of the Company on 26 January 2017.

Mr. Pang, aged 45, is currently an independent non-executive director of each of Yuanda China Holdings Limited (the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 2789), China Bio-Med Regeneration Technology Limited (the shares of which are listed on the GEM of the Stock Exchange, stock code: 8158) and Sanbase Corporation Limited (the shares of which are listed on the GEM of the Stock Exchange, stock code: 8501).

Save as disclosed above, Mr. Pang did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas. As at the date of this announcement, Mr. Pang does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company. Further, as at the date of this announcement, Mr. Pang is interested in 1,500,000 share options granted by the Company. Save as disclosed herein and as at the date of this announcement, Mr. Pang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to a service agreement signed by the Company and Mr. Pang, Mr. Pang’s term of services with the Company is fixed at three years with effect from 12 April 2018 and subject to retirement by rotation and re-election in accordance with the Company’s articles of association and the Listing Rules. Mr. Pang will be entitled to a fixed remuneration of HK\$345,600 per annum and bonus payable at the discretion of the Board at which was determined with reference to the prevailing market conditions. Mr. Pang’s effort and expertise are subject to review by the Board from time to time.

Save as disclosed above, the Board is not aware of any matters relating to the re-designation of Mr. Pang that needs to be brought to the attention of the shareholders of the Company, and Mr. Pang confirmed that there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
Huabang Financial Holdings Limited
George Lu
Chairman & Chief Executive Officer

Hong Kong, 12 April 2018

As at the date of this announcement, the executive Directors of the Company are Mr. George Lu, Mr. Lau Wan Po and Ms. Lau Wing Sze; the non-executive Director of the Company is Mr. Pang Chung Fai Benny; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Shin Yick Fabian and Mr. Lam Allan Loc.