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華邦金融控股有限公司

Huabang Financial Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

Voluntary Announcement Latest Business Development

This is a voluntary announcement made by Huabang Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform its shareholders and potential investors of the news in relation to the latest business plan and development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that the Group has incorporated an indirect wholly-owned subsidiary, namely Zhejiang Xiao Niu Blockchain Technology Company Limited* (浙江小牛區塊鏈科技有限公司) (“**Xiao Niu Blockchain Technology**”), in the People’s Republic of China (“**PRC**”), with a registered capital of RMB50,000,000. The operating scope of the principal businesses of Xiao Niu Blockchain Technology shall include research and development of information technology of blockchain; database services; computer system analysis; technological development and application of big data and blockchain technology; technological development and technical services of digital technology, multi-media technology and environmental protection technology; technical services of computer system; services such as data management, data maintenance and storage technology. The Group intends to explore business opportunities of the relevant business of blockchain technology.

With the accelerated development of blockchain and the relevant industries all over the world in the past few years, we believe that more mature applications of blockchain technology to various economic sectors of society will occur in the future. Therefore, there will be considerable business opportunities for the development of the relevant business of blockchain technology. Xiao Niu Blockchain Technology will seize the future opportunities, will strive to seek the opportunities for investment, development or collaboration in the market, and will participate in and promote the development and application of big data and blockchain technology. It will focus on researching the relevant business of blockchain technology for its possible applications to various sectors such as the financial service sector, education sector, medical and healthcare sector (the “**Potential New Business**”).

The Group is principally engaged in (i) the computer and peripheral products business, (ii) the securities brokerage business, (iii) the provision of corporate finance advisory services, and (iv) the money lending business. The Board expects that the Potential New Business will diversify the Group's source of income, expand its revenue base and provide better returns to the shareholders.

As at the date of this announcement, the Group has not entered into any letter of intent, memorandum of understanding or legally binding agreement in respect of the Potential New Business. The Company will make further announcement in respect of the Potential New Business as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Potential New Business may or may not materialise or eventually be carried out by the Group. The shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Huabang Financial Holdings Limited
George Lu
Chairman & Chief Executive Officer

Hong Kong, 26 March 2018

As at the date of this announcement, the executive Directors of the Company are Mr. George Lu, Mr. Lau Wan Po, Mr. Pang Chung Fai Benny and Ms. Lau Wing Sze; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Shin Yick Fabian, Mr. Mu Binrui and Mr. Lam Allan Loc.

* *for identification purpose only*