

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華邦金融控股有限公司

Huabang Financial Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

**UPDATE ANNOUNCEMENT IN RELATION TO
THE ACQUISITION OF A SECURITIES COMPANY –
GRANT OF WAIVER UNDER RULE 14.41(a) OF THE LISTING RULES**

Reference is made to the announcements of Huabang Financial Holdings Limited (“**Company**”, together with its subsidiaries from time to time, the “**Group**”) dated 10 February 2017, 7 March 2017 and 31 October 2017 (“**Announcement**”) in relation to, among others, the proposed acquisition of Qian Hai Securities Limited (the “**Target Company**”), which constitutes a major transaction of the Company under Chapter 14 of the Listing Rules. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, as the Second Acquisition was approved by way of written shareholders’ approval from Forever Star Capital Limited, the Company is required to despatch the Circular to the Shareholders within 15 business days after the publication of the Announcement, which is on or before 21 November 2017. As additional time is required for the Company to prepare and collate information required to be presented in the Circular under the Listing Rules, including, *inter alia*, the accountants’ report on the Target Company and the pro forma financial information of the enlarged Group to illustrate the financial effect of the Second Acquisition, the Company had applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules (“**Waiver**”) in order to allow sufficient time for the Company’s preparation of the above information.

On 15 November 2017, the Stock Exchange granted the Waiver to the Company on the basis that the Company will despatch the Circular on or before 31 January 2018. The Stock Exchange may withdraw or change the Waiver if the situation of the Company changes, in which case further announcement(s) will be made by the Company.

By Order of the Board
Huabang Financial Holdings Limited
George Lu
Chairman & Chief Executive Officer

Hong Kong, 17 November 2017

As at the date of this announcement, the Executive Directors of the Company are Mr. George Lu, Mr. Lau Wan Po, Mr. Pang Chung Fai Benny and Ms. Lau Wing Sze; and the independent Non-Executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Shin Yick Fabian, Mr. Mu Binrui and Mr. Lam Allan Loc.