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**華邦金融控股有限公司**

**Huabang Financial Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3638)**

**EXTENSION OF THE DUE DILIGENCE PERIOD AND  
THE EXCLUSIVITY PERIOD IN RESPECT OF THE PROPOSED  
ACQUISITION**

Reference is made to the Company's announcement dated 4 September 2017 regarding the Term Sheet (the "**Term Sheet Announcement**") in respect of the Proposed Acquisition which related to the possible acquisition of approximately 44.9% of the issued share capital of the Target Company. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Term Sheet Announcement.

The Board wishes to announce that on 18 October 2017, after trading hours, due to the recent long public holidays of Jewish festivals in Israel, after an amicable negotiation for the mutual benefit of both parties, the Company and the Seller entered into an amendment letter to the Term Sheet, pursuant to which the parties mutually agreed to extend the due diligence period and the exclusivity period until 26 November 2017, 23:59 p.m. (Israel time). The parties may extend the above dates to such later date as the Company and the Seller may determine. Save for the aforesaid, all other terms of the Term Sheet shall remain unchanged.

**The Board wishes to emphasise that the Proposed Acquisition, if proceed, is subject to, among other things, the signing of the SPA. The Term Sheet is not legally binding. If the Proposed Acquisition is materialised, it may constitute a notifiable transaction on the part of the Company pursuant to Chapter 14 of the Listing Rules. Shareholders and potential investors are urged to exercise caution when dealing in securities of the Company. Further announcement(s) in respect of the Proposed Acquisition will be made by the Company in the event when any SPA has been signed.**

By order of the Board  
**Huabang Financial Holdings Limited**  
**George Lu**  
*Chairman and Chief Executive Officer*

Hong Kong, 20 October 2017

*As at the date of this announcement, the executive Directors of the Company are Mr. George Lu, Mr. Lau Wan Po, Mr. Pang Chung Fai Benny and Ms. Lau Wing Sze; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing, Vincent, Mr. Shin Yick Fabian, Mr. Mu Binrui and Mr. Lam Allan Loc.*