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Goldenmars Technology Holdings Limited
晶芯科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(3) CHANGES IN THE MEMBERS OF THE AUDIT COMMITTEE AND THE
REMUNERATION COMMITTEE**

The Board announces that:

Mr. Shin Yick Fabian has been appointed as an independent non-executive Director and the chairman and a member of the Audit Committee and a member of the Remuneration Committee with effect from 30 September 2016.

Mr. Yeung Wai Fai Andrew has resigned as an independent non-executive Director with effect from 30 September 2016. Upon his resignation as an independent non-executive Director, Mr. Yeung Wai Fai Andrew would cease to be the chairman and a member of the Audit Committee and a member of the Remuneration Committee.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF
THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The Board is pleased to announce that Mr. Shin Yick Fabian (“**Mr. Shin**”) has been appointed as an Independent non-executive Director and the chairman and a member of the Audit Committee and a member of the Remuneration Committee of the Company with effect from 30 September 2016.

Mr SHIN Yick Fabian, aged 48, is the Chief Executive Officer of Zhaobangji International Capital Limited. Mr Shin has over 25 years of experience in investment banking and financial management. Prior to joining Zhaobangji International Capital Limited, he worked in several investment banks in Hong Kong.

Mr. Shin is currently the independent non-executive director of Newton Resources Limited (Stock code: 1231), China Shun Ke Long Holdings Ltd. (Stock code: 974) and Lisi Group(Holdings) Limited (Stock code: 526). Mr. Shin was a non-executive director of Hang Fat Ginseng Holdings Company Limited (Stock code: 911), a company listed in Hong Kong, between January and February 2016. He was an independent non-executive director of Little Sheep Limited (Stock code: 968), a company listed in Hong Kong till 2012 and also C & O Pharmaceutical Technology (Holdings) Limited (Stock code: E92.SI), a company listed in Singapore till 2011.

Mr Shin graduated from the University of Birmingham in England with a bachelor's degree in commerce. After graduation, he worked in the audit department of Deloitte Touche Tohmatsu. He had also worked in a listed company in Hong Kong as group financial controller and company secretary. He is a fellow member of Hong Kong Institute of Certified Public Accountants, Association of Chartered Certified Accountants, Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Company Secretaries.

Save as disclosed above, Mr. Shin did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas or any other positions with the Group. As at the date hereof, Mr. Shin does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Further, as at the date of this announcement, Mr. Shin does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Pursuant to a letter of appointment signed by the Company and Mr. Shin, Mr. Shin's term of services with the Company is fixed at three years with effect from 30 September 2016 and subject to retirement by rotation and re-election in accordance with the Company's Articles of Association and the Listing Rules. Mr. Shin will be entitled to a fixed remuneration of HK\$144,000 per annum and bonus payable at the discretion of the Board at which was determined with reference to the prevailing market conditions. Mr. Shin's effort and expertise are subject to review by the Board from time to time.

Save as disclosed above, the Board is not aware of any matters relating to the appointment of Mr. Shin that needs to be brought to the attention of the shareholders of the Company, and there is no other information that should be disclosed pursuant to paragraph 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Shin in joining the Group.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company announces that Yeung Wai Fai Andrew (“**Mr. Yeung**”) has resigned as an independent non-executive Director with effect from 30 September 2016 to devote more time to his other business arrangement. Upon his resignation as an independent non-executive Director, Mr. Yeung would cease to be the chairman and a member of the Audit Committee and a member of the Remuneration Committee.

Mr. Yeung has confirmed that there is no disagreement between himself and the Board and that there are no other matters with respect to his resignation that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its appreciation to Mr. Yeung for his contributions to the Company.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“Articles of Association”	the articles of association of the Company as adopted by the Company from time to time
“Board”	the board of Directors
“Company”	Goldenmars Technology Holdings Limited, a company duly incorporated in the Cayman Islands with limited liability, whose shares are listed and traded on the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Share(s)”	share(s) of HK\$0.0008333 (each) in the capital of the Company

“SFO” the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By Order of the Board
Goldenmars Technology Holdings Limited
George Lu
Chairman and Chief Executive Officer

Hong Kong, 30 September 2016

As at the date of this announcement, the executive Directors are George Lu, Shen Wei, and Lau Wing Sze; and the independent non-executive Directors are Pang Chung Fai Benny, Loo Hong Shing Vincent and Shin Yick Fabian.