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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3638)

**CHANGE OF DIRECTORS
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Hunlicar Group Limited (the “**Company**”) announces the following changes to the Board and its committees with effect from 1 February 2025:

1. Mr Mao Shuguang (“**Mr Mao**”) will resign as an independent non-executive Director and will cease to be a member of the audit committee (the “**Audit Committee**”) of the Company;
2. Mr Lee Ka Leung Daniel (“**Mr Lee**”) will be appointed as an independent non-executive Director and a member of the Audit Committee;
3. Mr Qu Hongqing (“**Mr Qu**”), an executive Director, will cease to be the chairman of the corporate governance committee (the “**Corporate Governance Committee**”), a member of each of the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company;
4. Ms Luo Ying (“**Ms Luo**”), an executive Director, will be appointed as a member of each of the Nomination Committee and the Remuneration Committee;

5. Mr Cheung Lit Wan Kenneth (“**Mr Cheung**”), the chairman of the Board, will be appointed as a member of the Corporate Governance Committee; and
6. Mr Leung Wai Kwan (“**Mr Leung**”), an independent non-executive Director, will be appointed as the chairman of the Corporate Governance Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr Mao will resign as an independent non-executive Director with effect from 1 February 2025 in order to devote more time to his other commitments.

Following the resignation of Mr Mao, Mr Mao also ceases to be a member of the Audit Committee.

Mr Mao confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the Company’s shareholders and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr Mao for his valuable support and contributions to the Company throughout his terms of office as an independent non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr Lee will be appointed as an independent non-executive Director with effect from 1 February 2025.

The biographical details of Mr Lee are as follows:

Mr Lee, aged 66, is a certified public accountant with practising certificate. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. He served as a partner of BDO Limited, Hong Kong member firm of the international accounting network BDO during the period from 2005 to 2023. He was a member of the Chinese People’s Political Consultative Conference Hainan Committee during the period from 2013 to 2022. Since 29 November 2023, he has served as an independent non-executive director of Baijin Life Science Holdings Limited (Stock Code: 1466).

Mr Lee has entered into a service contract with the Company for a term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. The appointment of Mr Lee as an independent non-executive Director can be terminated by three months' notice in writing served by either party on another. Mr Lee will receive an emolument of HK\$161,000 per annum, which is determined by the Board with reference to his experience, duties and responsibilities in the Company and the current market rate.

Mr Lee has no relationship with any Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr Lee has no interest (within the meaning of Part XV of the Securities Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the securities of the Company. Save as disclosed above, Mr Lee has not been a director of any listed companies in the past three years nor held any other position with the Company and/or any of its subsidiaries.

Mr Lee has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and there are no other matters in relation to the aforesaid appointment of Mr Lee that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr Lee to join the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 1 February 2025, the composition of the committees of the Board has been changed as follows:

1. Mr Mao will cease to be a member of the Audit Committee;
2. Mr Lee will be appointed as a member of the Audit Committee;
3. Mr Qu will cease to be the chairman of the Corporate Governance Committee, a member of each of the Nomination Committee and the Remuneration Committee;
4. Ms Luo will be appointed as a member of each of the Nomination Committee and the Remuneration Committee;

5. Mr Cheung will be appointed as a member of the Corporate Governance Committee; and
6. Mr Leung will be appointed as the chairman of the Corporate Governance Committee.

By Order of the Board
Hunlicar Group Limited
Cheung Lit Wan Kenneth
Chairman

Hong Kong, 28 January 2025

As at the date of this announcement, the executive Directors are Mr Cheung Lit Wan Kenneth, Mr Chan Wing Sum, Mr Qu Hongqing and Ms Luo Ying; and the independent non-executive Directors are Mr Loo Hong Shing Vincent, Mr Mao Shuguang and Mr Leung Wai Kwan.