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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3638)

POSITIVE PROFIT ALERT

This announcement is made by Hunlicar Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024 and the information currently available, it is expected that the Group will record a profit for the period of not less than HK\$3 million, representing a turnaround as compared to a loss for the period of approximately HK\$42.2 million for the corresponding period in 2023.

The anticipated turnaround was primarily attributed to the following factors:

1. the increase in the profits from the sales of computer and electronic products due to a shift of product mix;
2. the transition from losses to profits in the financial services segment, driven by a surge in market activity and positive sentiment; and
3. the generation of profit from services related to family office business.

As the Company is still in the course of finalising its interim results for the six months ended 30 September 2024, the information contained in this announcement is only a preliminary estimation performed by the management of the Company based on the currently available information which is still subject to possible adjustment following further internal review by the Board. Details of the financial performance of the Company will be announced by the Company as and when required by the Listing Rules and the SFO.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hunlicar Group Limited
Cheung Lit Wan Kenneth
Chairman and Executive Director

Hong Kong, 20 November 2024

As at the date of this announcement, the executive Directors are Mr. Cheung Lit Wan Kenneth, Mr. Chan Wing Sum, Mr. Qu Hongqing and Ms. Luo Ying; and the independent non-executive Directors are Mr. Loo Hong Shing Vincent, Mr. Mao Shuguang and Mr. Leung Wai Kwan.